


Erie County Tobacco Asset Securitization Corporation (ETASC) 2015 Budget Report

	2013 Actuals	2014 Budget (Estimate)	2015 Budget (Adopted)	2016 Budget (Projected)	2017 Budget (Projected)	2018 Budget (Projected)
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental & financing income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other operating revenues	\$15,387,670.00	\$17,370,000.00	\$16,850,000.00	\$16,850,000.00	\$16,850,000.00	\$16,850,000.00
Nonoperating Revenues						
Investment earnings	\$923.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Other nonoperating revenues	\$42,273.00	\$40,000.00	\$40,000.00	\$40,000.00	\$40,000.00	\$40,000.00
Total Revenues & Financing Sources	\$15,430,866.00	\$17,411,000.00	\$16,891,000.00	\$16,891,000.00	\$16,891,000.00	\$16,891,000.00
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other employee benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional services contracts	\$140,616.00	\$140,000.00	\$140,000.00	\$140,000.00	\$140,000.00	\$140,000.00
Supplies and materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other operating expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangemen	\$1,785,000.00	\$3,537,150.00	\$3,017,150.00	\$3,017,150.00	\$3,017,150.00	\$3,017,150.00
Interest and other financing charges	\$12,901,138.00	\$13,733,850.00	\$13,733,850.00	\$13,733,850.00	\$13,733,850.00	\$13,733,850.00
Subsidies to other public authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital asset outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants and donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other nonoperating expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$14,826,754.00	\$17,411,000.00	\$16,891,000.00	\$16,891,000.00	\$16,891,000.00	\$16,891,000.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
 Excess (deficiency) of revenues and capital contributions over expenditures	\$604,112.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00